



Certificate in Fraud Prevention

VS-1676

Vskills Certifications

Vskills Brochure



Skills for a secure future

Certificate in Fraud Prevention

Fraud prevention is the strategic implementation for detection of fraudulent transactions or actions and prevents these actions from resulting financial and reputational damage to the organization. Fraud prevention helps companies and financial institutions protect them and their customers from frauds.

Why should one take this certification?

Due to increased adoption of digital technologies, fraud attacks have increased many folds for companies. Fraud prevention is crucial to companies in not only preventing frauds but also for statutory compliance.

Companies especially in financial sector are increasingly looking for fraud prevention professionals to address the ever growing fraud related challenges.

Vskills Certificate in Fraud Prevention provides a hands-on approach to understand the nuances of fraud basics as well as understand fraud prevention related terminologies, tools and techniques which are helpful to design, build, and manage fraud prevention systems.

The certification attests to your understanding and application of skills and knowledge in fraud prevention. It also helps you to stand out amongst your peers.

The certification covers

- Fraud Basics
- MS-Excel for Fraud Prevention
- Internal Controls
- International Standards and Compliances

Who will benefit from taking this certification?

Executives, managers and professionals working in fraud prevention, financial institutions and banks benefit immensely by opting for Vskills fraud prevention certification to gain an edge in the fraud prevention and be noticeable amongst their colleagues as well as make progress in their respective careers.

Students taking the certification also gain by showcasing their understanding of fraud prevention and are able to increase their job opportunities.

Test Details

- **Duration:** 60 minutes
- **No. of questions:** 50
- **Maximum marks:** 50, Passing marks: 25 (50%)

There is no negative marking in this module.

Fee Structure

Rs. 3,499/- (Excludes taxes)*

*Fees may change without prior notice, please refer <http://www.vskills.in> for updated fees

Companies that hire Vskills Certificate in Fraud Prevention Professionals

Companies in finance, banking, audit and fraud prevention domain are constantly hiring skilled fraud prevention professionals. Banks, NBFCs, financial institutions, fintech companies, MNCs hire fraud monitoring professionals for fraud monitoring related tasks. Companies employing fraud prevention professionals include American Express, Barclays, Citi, Paytm, Kotak Mahindra Bank, Google, TCS, Accenture, IBM, Tech Mahindra, GE, Amex, Deloitte, Wipro, TCS, etc.

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1. Fraud Basics

- 1.1 What is Fraud?
- 1.2 What Constitutes Fraud?
- 1.3 Why Do People Commit Fraud and What is Fraud Triangle?
- 1.4 Categories of Fraud
- 1.5 Types of Fraud
- 1.6 Occupational Fraud
- 1.7 Profile of the Typical Fraudster

2. Why Commit Fraud?

- 2.1 The Fraud Triangle
- 2.2 The Element of Pressure
- 2.3 The Element of Opportunity
- 2.4 The Element of Rationalization
- 2.5 Characteristics of Fraud Perpetrators
- 2.6 Fraudsters' Common Behavioral Red Flags

3. Fraud Schemes

- 3.1 First Party Fraud
- 3.2 Second-Party Fraud
- 3.3 Third-Party Fraud
- 3.4 Detecting Single, Second or Third Party Fraud
- 3.5 Common Fraud Schemes

4. Red Flags

- 4.1 What is a Red Flag?
- 4.2 Significance of Red Flags
- 4.3 Common Red Flags
- 4.4 Identifying Opportunities for Fraud
- 4.5 Telltale Signs of Fraudsters

5. Fraud Risk Management

- 5.1 Risk Basics
- 5.2 Risk Management and Financial Ratios
- 5.3 Sources of Risk
- 5.4 Risk Identification
- 5.5 Analyze the Risk
- 5.6 Risk Assessment
- 5.7 Risk Measurement
- 5.8 Risk Handling Methods

6. Fraud Detection

- 6.1 Recognizing the Symptoms of Fraud
- 6.2 Accounting Anomalies
- 6.3 Internal Control
- 6.4 Analytical Fraud Symptoms
- 6.5 Extravagant Lifestyles
- 6.6 Unusual Behaviors
- 6.7 Tips and Complaints
- 6.8 Fraud Detection Techniques
- 6.9 Data Analysis and Fraud Detection
- 6.10 Data Analysis Techniques for Fraud Detection
- 6.11 Industry-Specific Fraud Detection
- 6.12 Applying Benford's Law
- 6.13 Using Z-SCORE
- 6.14 Using Correlation

7. Fraud Prevention

- 7.1 Creating a Culture of Honesty, Openness, and Assistance
- 7.2 Eliminating Opportunities for Fraud to Occur

8. Fraud Monitoring and Investigation

- 8.1 Fraud Monitoring
- 8.2 Fraud Monitoring Tools Working
- 8.3 Risk-Based Monitoring
- 8.4 The Fraud Investigation Process
- 8.5 Successfully Investigating Fraud

9. MS-Excel for Fraud Prevention

- 9.1 MS-Excel Basics
- 9.2 MS-Excel Window Elements
- 9.3 Sort and Filter
- 9.4 Charts
- 9.5 Excel Formulas
- 9.6 Excel Functions
- 9.7 Logical Functions
- 9.8 Date and Time Functions
- 9.9 Lookup and Reference functions

10. Internal Controls

- 10.1 Internal Control Basics
- 10.2 Internal Control Types
- 10.3 Common Internal Control Procedures
- 10.4 COSO Framework
- 10.5 Internal Controls Policy and Procedures

11. Standards and Compliances

- 11.1 Compliance Basics
- 11.2 Standards Basics
- 11.3 Forensic Accounting and Investigation Standards (FAIS)

12. New Age Technologies

- 12.1 Artificial Intelligence (AI) and Fraud Prevention
- 12.2 Machine Learning (ML) and Fraud Prevention
- 12.3 Blockchain and Fraud Prevention
- 12.4 Blockchain Forensics and Cryptocurrency Forensics

Certifications

- ▶ **Accounting, Banking & Finance**
 - Certified GST Professional
 - Certified AML-KYC Compliance Officer
 - Certified Business Accountant
 - Certified BASEL III Professional
 - Certified GAAP Accounting Standards Professional
 - Certified Treasury Markets Professional
- ▶ **Big Data**
 - Certified Hadoop and Mapreduce Professional
- ▶ **Cloud Computing**
 - Certified Cloud Computing Professional
- ▶ **Design**
 - Certified Interior Designer
- ▶ **Digital Media**
 - Certified Social Media Marketing Professional
 - Certified Inbound Marketing Professional
 - Certified Digital Marketing Professional
- ▶ **Foreign Trade**
 - Certified Export Import (Foreign Trade) Professional
- ▶ **Health, Nutrition and Well Being**
 - Certified Fitness Instructor
- ▶ **Hospitality**
 - Certified Restaurant Team Member (Hospitality)
- ▶ **Human Resources**
 - Certified HR Compensation Manager
 - Certified HR Staffing Manager
 - Certified Human Resources Manager
 - Certified Performance Appraisal Manager
- ▶ **Office Skills**
 - Certified Data Entry Operator
 - Certified Office Administrator
- ▶ **Project Management**
 - Certified Master in Project Management
 - Certified Scrum Specialist
- ▶ **Real Estate**
 - Certified Real Estate Consultant
- ▶ **Marketing**
 - Certified Marketing Manager
- ▶ **Quality**
 - Certified Six Sigma Green Belt Professional
 - Certified Six Sigma Black Belt Professional
 - Certified TQM Professional
- ▶ **Logistics & Supply Chain Management**
 - Certified International Logistics Professional
 - Certified Logistics & SCM Professional
 - Certified Supply Chain Management Professional
- ▶ **Legal**
 - Certified IPR & Legal Manager
 - Certified Labour Law Analyst
 - Certified Business Law Analyst
 - Certified Corporate Law Analyst
- ▶ **Information Technology**
 - Certified Angular JS Professional
 - Certified Basic Network Support Professional
 - Certified Business Intelligence Professional
 - Certified Core Java Developer
 - Certified E-commerce Professional
 - Certified IT Support Professional
 - Certified PHP Professional
 - Certified Selenium Professional
- ▶ **Mobile Application Development**
 - Certified Android Apps Developer
 - Certified iPhone Apps Developer
- ▶ **Security**
 - Certified Ethical Hacking and Security Professional
 - Certified Network Security Professional
- ▶ **Management**
 - Certified Corporate Governance Professional
 - Certified Corporate Social Responsibility Professional
 - Certified Leadership Skills Professional
- ▶ **Life Skills**
 - Certified Business Communication Specialist
 - Certified Public Relations Officer
- ▶ **Media**
 - Certified Advertising Manager
 - Certified Advertising Sales Professional
- ▶ **Sales, BPO**
 - Certified Sales Manager
 - Certified Telesales Executive

& many more job related certifications

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