



## Certificate in Internal Audit

**Vskills Certifications**

Vskills Brochure



## Certificate in Internal Audit

Internal audit involves evaluation of an organization's internal controls, its corporate practices, processes, and methods. An internal audit helps in adhering to various regulatory and statutory compliances as applicable to an organization.

Vskills Certificate in Internal Audit assesses the candidate as per the company's need for planning, performing and reporting for internal audits.

### Why should one take Certificate in Internal Audit?

This Course is intended for professionals and graduates engaged in auditing wanting to excel in their chosen areas. It is also well suited for those who are already working and would like to take certification for further career progression.

Earning Vskills Certificate in Internal Audit helps candidate differentiate in today's competitive job market, increase their employment opportunities by displaying their advanced auditing skills, and result in higher earning potential.

The certification covers

- Internal Controls, Policies and Procedures
- Audit Planning
- Stakeholder Analysis
- Audit Execution and Reporting
- Governance, Risk Management & Control

### Who will benefit from taking Certificate in Internal Audit?

Auditors, finance managers, senior executives and students gain immensely from this certification.

Job seekers looking to find employment in auditing or finance departments of various companies, students generally wanting to improve their skill set and make their CV stronger and existing employees looking for a better role can prove their employers the value of their skills through this certification.

### Test Details

- **Duration:** 60 minutes
- **No. of questions:** 50
- **Maximum marks:** 50, Passing marks: 25 (50%)

There is no negative marking in this module.

### Fee Structure

Rs. 3,499/- (Excludes taxes) \*

\*Fees may change without prior notice, please refer <http://www.vskills.in> for updated fees

### Companies that hire Vskills Internal Audit Professionals

Fidelity, JP Morgan Chase, Kotak Mahindra, ICICI, HDFC hire internal auditors. Internal auditors are in great demand. Companies specializing in consulting or financial services or are constantly hiring skilled internal auditors. Various public and private companies also need internal auditors for their accounts or finance departments.

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### **1. Accounting Basics**

- 1.1 What is Accounting?
- 1.2 Accounting Terms
- 1.3 Concepts of Accounting
- 1.4 Conventions of Accounting
- 1.5 Branches of Accounting
- 1.6 Classification of Expenses, Income, Assets and Liabilities
- 1.7 Financial Statements
- 1.8 Systems of Accounting
- 1.9 Basis of Accounting
- 1.10 Source Documents
- 1.11 Journal
- 1.12 Ledger
- 1.13 Trial Balance
- 1.14 Subsidiary Books
- 1.15 Bank Reconciliation Statement (BRS)
- 1.16 Rectification of Errors
- 1.17 Suspense Account
- 1.18 Capital Expenditure and Revenue Expenditure
- 1.19 Capital Receipts and Revenue Receipts
- 1.20 Depreciation
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### **2. Auditing Basics**

- 2.1 What is Auditing?
- 2.2 Types of Audits
- 2.3 Auditing Advantages and Limitations
- 2.4 Principles of Auditing
- 2.5 Auditing Standards
- 2.6 Important Auditing Terms
- 2.7 Expression of Opinion
- 2.8 Fraud and Error Detection
- 2.9 Audit Materiality
- 2.10 Audit Risk
- 2.11 Internal Auditing

### **3. Auditor Skills**

- 3.1 Who is an Auditor?
- 3.2 Types of Auditors
- 3.3 Qualities of an Auditor
- 3.4 Critical Thinking
- 3.5 Decision Making
- 3.6 Relationship Management

### **4. Internal Controls, Policies and Procedures**

- 4.1 Basics of Internal Controls
- 4.2 COSO Framework
- 4.3 Other Frameworks
- 4.4 Steps to Audit with an Internal Control Framework
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- 4.7 Entity's Risk Assessment Process
- 4.8 Control Activities
- 4.9 Tools and Techniques

### **5. Audit Planning**

- 5.1 Audit Planning Basics
- 5.2 Audit Plan
- 5.3 Audit Strategy
- 5.4 Audit Program
- 5.5 Audit Engagement

### **6. Stakeholder Analysis**

- 6.1 Stakeholder Engagement Methods
- 6.2 Stakeholder Index Value
- 6.3 Stakeholder Prioritization
- 6.4 Stakeholder Analysis

### **7. Audit Execution and Reporting**

- 7.1 Audit Execution
- 7.2 Audit Evidence
- 7.3 Audit Sampling
- 7.4 Audit Documentation
- 7.5 Vouching
- 7.6 Verification of Assets
- 7.7 Verification of Liabilities
- 7.8 Financial Statement Auditing
- 7.9 Audit Quality
- 7.10 Auditor's Professional and Ethical Responsibilities

- 7.11 ERP Auditing
- 7.12 Cloud Computing Audit

## **8. Governance, Risk Management & Compliance**

- 8.1 What is Governance, Risk Management, and Compliance (GRC)?
- 8.2 Corporate Governance
- 8.3 Risk Management
- 8.4 GRC and Compliance
- 8.5 GRC Maturity

## Certifications

- ▶ **Accounting, Banking & Finance**
  - Certified GST Professional
  - Certified AML-KYC Compliance Officer
  - Certified Business Accountant
  - Certified BASEL III Professional
  - Certified GAAP Accounting Standards Professional
  - Certified Treasury Markets Professional
- ▶ **Big Data**
  - Certified Hadoop and Mapreduce Professional
- ▶ **Cloud Computing**
  - Certified Cloud Computing Professional
- ▶ **Design**
  - Certified Interior Designer
- ▶ **Digital Media**
  - Certified Social Media Marketing Professional
  - Certified Inbound Marketing Professional
  - Certified Digital Marketing Professional
- ▶ **Foreign Trade**
  - Certified Export Import (Foreign Trade) Professional
- ▶ **Health, Nutrition and Well Being**
  - Certified Fitness Instructor
- ▶ **Hospitality**
  - Certified Restaurant Team Member (Hospitality)
- ▶ **Human Resources**
  - Certified HR Compensation Manager
  - Certified HR Staffing Manager
  - Certified Human Resources Manager
  - Certified Performance Appraisal Manager
- ▶ **Office Skills**
  - Certified Data Entry Operator
  - Certified Office Administrator
- ▶ **Project Management**
  - Certified Master in Project Management
  - Certified Scrum Specialist
- ▶ **Real Estate**
  - Certified Real Estate Consultant
- ▶ **Marketing**
  - Certified Marketing Manager
- ▶ **Quality**
  - Certified Six Sigma Green Belt Professional
  - Certified Six Sigma Black Belt Professional
  - Certified TQM Professional
- ▶ **Logistics & Supply Chain Management**
  - Certified International Logistics Professional
  - Certified Logistics & SCM Professional
  - Certified Supply Chain Management Professional
- ▶ **Legal**
  - Certified IPR & Legal Manager
  - Certified Labour Law Analyst
  - Certified Business Law Analyst
  - Certified Corporate Law Analyst
- ▶ **Information Technology**
  - Certified Angular JS Professional
  - Certified Basic Network Support Professional
  - Certified Business Intelligence Professional
  - Certified Core Java Developer
  - Certified E-commerce Professional
  - Certified IT Support Professional
  - Certified PHP Professional
  - Certified Selenium Professional
- ▶ **Mobile Application Development**
  - Certified Android Apps Developer
  - Certified iPhone Apps Developer
- ▶ **Security**
  - Certified Ethical Hacking and Security Professional
  - Certified Network Security Professional
- ▶ **Management**
  - Certified Corporate Governance Professional
  - Certified Corporate Social Responsibility Professional
  - Certified Leadership Skills Professional
- ▶ **Life Skills**
  - Certified Business Communication Specialist
  - Certified Public Relations Officer
- ▶ **Media**
  - Certified Advertising Manager
  - Certified Advertising Sales Professional
- ▶ **Sales, BPO**
  - Certified Sales Manager
  - Certified Telesales Executive

& many more job related certifications

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